

Maynard Finance Committee
Zoom Meeting ID: 862 9455 9182
Final 6/28/21

Present: Elliot Bruce, Peter Campbell, Ken Estabrook (Chair), Alannah Gustavson, Kelly Kane, Jillian Prendergast (Vice Chair)

Absent: Tom Black

Others: Lydia Clancy, Concerned citizens

All relevant documents available on board docs.

Ken called the meeting to order at 7:03pm. He went over the legal remote public meeting to order. This meeting was not recorded.

Ken shared the meeting agenda on screen and went over it.

Ken brought up the June 14th minutes. Peter moved to approve the minutes. Elliot seconded. Vote 6-0 to approve.

Chair and Member updates

Ken reiterated that our meetings can continue to be remote. He feels the remote meetings are easily accessible for all and we should consider continuing them. Ken asked the committee members how they felt and the consensus was remote was working well.

Ken let the committee know that Tom and Kelly are resigning effective June 30th. Kelly was filling in the last year of Bob Mcarthy's term, and has chosen not to accept another term. Ken is hoping some recruiting actions will help get these openings filled.

Officer Elections

At our next meeting, July 12th, we will elect a Chair, Secretary, and Vice Chair. There was discussion about the Secretary position and its time commitment.

Charter Review Committee

The first meeting our members will attend is this Wednesday. There was another meeting planned that did not take place. Peter explained two models that Finance Committees generally follow. In our model, the budget put forth at Town Meeting comes from the Selectboard, not the Fincom. Our model is more common with a Town Administrator/Manager. Ken added that we could consider adding Associate Members to Fincom. Peter mentioned a question to Town Counsel about why Fincom can't be on any other boards. Peter believes it is due to Fincom's legislative nature and we shouldn't be in an Executive position, as a separation of power. Kelly advocated for Fincom having a larger say in our budget process, and potentially adding more members to the School Committee. She is hoping Fincom can do some more work into expenses. There was discussion on what this would entail. Ken and Peter confirmed

that Fincom has the right to audit any town department finances. Discussion proceeded on our role and how to plan our year ahead.

Budget Subcommittee

Jillian shared the ARPA Requests TA Recommended Budget sheet. Alannah and Jill described the DPW and School budget asks. There was discussion about the water rates and enterprise funds mechanisms for budgeting, and that this request is a substitute for rate increases. Peter noted that we can increase water rates as much as we need to, whereas we are restricted in how much we raise taxes. Alannah clarified that the School Employee benefits are for temporary employees, not an ongoing budget addition. Peter emphasised the need for Fincom to see all of the materials distributed at Budget Subcommittee meetings. Jillian added that the Solar Array project was also discussed and without the GM field it is unfeasible. The project will have to go out to bid again to go forward.

Planning FY22

Ken went over the upcoming meeting dates. The Monday before Special Town Meeting in October is Indigenous People's Day, so our Public Hearing will likely move to October 4th. Things upcoming for this year that Ken thinks are top priority: Charter review committee, budget modeling, and re-upping our liaisons to other committees. Other topics of importance, in random order: Master Plan implementation, talking with Bill Nemser on upcoming development, CapCom discussion, DPW director discussion, Green Meadow feasibility study update.

Ken shared the agenda for our next meeting on screen and went over it.

Alannah made a motion to adjourn at 8:55pm. Peter seconded and added a thank you to Ken for his service as Chair. Vote 6-0 to approve.

FinCom Reserve FY21

Approved at Town Meeting, Article 13:	\$250,000.00
Approved by FinCom	
Police Sal - Sick Leave Buyback	\$73,134.00
Fire Sal - Sick Leave Buyback	\$33,562.56
Library Director Retirement	\$23,959.00
Asbestos Abatement Town Hall	\$18,292.71
Total remaining in Reserve Fund	\$101,051.73